



HIGH-LEVEL POLITICAL FORUM ON SUSTAINABLE DEVELOPMENT

SIDE EVENT

SDG FINANCING AT THE LOCAL LEVEL

CONCEPT NOTE

Date & Time: 16 July 2019; 1:15 – 2:30 PM

Venue: Conference Room 8, The United Nations

Co-Sponsored by: The Government of Italy, the Government of Cameroon, the Kingdom of Morocco and the Republic of Madagascar.

Co-organized by: United Capital Development Fund, United Nations Development Program, UN-Habitat, United Cities and Local Governments, Global Fund for the Development of Cities, Italian Association for the Council of European Municipalities and Regions.

BACKGROUND

To achieve Agenda 2030 at the local level, significant improvements must be made to local finance and local development, since local and regional governments are the institutions closest to citizens, and critical to delivering many of the SDGs at the local level.

In recent years several partners and UN agencies have reflected on how to finance local implementation of the SDGs. They have also identified the opportunities generated by new instruments: enhancing local revenue and local taxation, aligning local budgets to the SDGs, improving central to local transfers, promoting effectiveness in local finances, and changing the financial ecosystem to allow local governments and their local stakeholders to fully engage in the implementation of Agenda 2030 at the local level and for all.

The side event will showcase innovative solutions that countries and cities are already applying to SDG financing at the local level, inspiring others and sharing trends and experiences with the HLPF.

Two examples are the work of the Malaga Coalition for municipal finances and the Venice City Solutions 2030 event, which took place in Venice (Italy) in November 2018. The Venice City Solutions is an annual event that explores various aspects of the local implementation of Agenda 2030. The first edition of the event focused on how to finance the SDGs at the local level. More than 100 participants from 30 different

countries gathered in Venice to share opportunities and challenges. The full recommendations from the event are available at:

<https://unhabitat.org/books/final-report-venice-city-solutions-2030/>

The second edition of Venice City Solutions will take place on 24-25 October, with the title “Creating citizenship – The SDGs as an opportunity for all.” More information about this year’s edition is at: <https://www.localizingthesdgs.org/event/view/363>

GOALS OF THE SIDE EVENT

The side event will bring together representatives from central, local and regional governments for an exchange on how different countries are tackling the financial aspects of implementing the SDGs at the local level. The following questions will be addressed:

- How can existing financial mechanisms be used to accelerate implementation of the SDGs at the local level?
- What are the new or untapped financial mechanisms to help local and regional governments achieve Agenda 2030?
- How can we raise awareness of the need for local and regional governments to have the necessary financial resources to implement Agenda 2030?
- What are the challenges of legislative instruments at the national level?
- What practices and initiatives are different Countries taking at both the local and national levels to make the SDGs a reality?
- How can local and national governments establish new mechanisms for multi-level dialogue to finance the SDGs at the local level?

PROPOSED METHODOLOGY AND AGENDA

The program of the event is as follows:

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| | Opening of the event by the moderator Deputy Executive Secretary of UNCDF, Xavier Michon – 3 min |
| | H.E. Sergio Costa, Minister of the Environment, Land and Sea of Italy - 5 min |
| | H.E. Alamine Ousmane Mey, Minister of the Economy, Planning, and Regional Development of Cameroon – 5 min |
| | Distinguished Representative of the Republic of Madagascar (tbc) – 5 min |
| | Maimunah Mohd Sharif, Executive Director of UN HABITAT– 5 min |
| | Thomas Beloe – SDG Finance Hub – 5 min |
| | Stefano Bonaccini, President of the Emilia Romagna Region (Italy), President of AICCRE, President of the Council of European Municipalities and Regions – 10 min |
| | Parks Tau, President of United Cities and Local Governments - 5 min |
| | Stefano Manservigi, Director General for International Cooperation and Development of the European Commission- 5 min |
| | Q&A |

Prior to the event, speakers will receive the questions they need to address during their allocated time.

Italian Association of the Council of European Municipalities and Regions

AICCRE is the Italian association of the Council of European Municipalities and Regions (CEMR), headquartered in Rome and represented throughout the Italian territory by its 20 regional federations.

AICCRE brings together regions, municipalities, provinces and the elected representatives of local governments (metropolitan areas, districts, mountain communities), to encourage their commitment to building a federal Europe, founded on the recognition, strengthening and enhancement of the regional and local authorities.

www.aiccre.it

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